Press Release

21 October 2010

First phase of project is worth €320 million

Alstom to build and maintain a 800 MW gas-fired combined cycle power plant for KMC in Singapore

Alstom, a global leader in the supply of equipment and services for power generation, has been selected by Keppel Merlimau Cogen (KMC) Pte Ltd to build and maintain a new 800 MW power plant in Singapore. KMC is a unit of Keppel Energy Pte Ltd, the energy division of Singapore-based Keppel Corporation Limited.

The order for the first phase of the project, signed today and worth approximately €320 million, includes an EPC (Engineering, Procurement and Construction) contract for the construction of a 400 MW gas-fired combined cycle unit as well as an 18-year maintenance contract.. The second phase, which would also include a 400 MW combined cycle unit, based on Alstom's technology, should be booked in 2011.

When completed, the two units will increase the company's production capacity to 1,300 MW, signalling the company's emergence as one of Singapore's main energy providers, and will add around 10% to the country's capacity for electricity generation.

Under the terms and conditions of the EPC contract, Alstom will provide the entire power plant and all associated equipment, including one GT26 gas turbine, one steam turbine and one heat recovery steam generator for each unit. Alstom's combined cycle technology, based on its GT26 gas turbine, is among the most efficient and reliable technologies currently available.

Alstom also built KMC's existing 500 MW combined cycle power plant in 2007, on which it is currently carrying out an 18-year operation and maintenance contract. This highlights the strength of Alstom's relationship with KMC.

"This contract underlines Alstom's competitiveness in Asia for combined cycle power plants." said Philippe Joubert, President of Alstom Power. "We have every intention of building on this success and continue implementing our growth strategy in Asia."

About Alstom

Alstom is a global leader in the world of power generation, power transmission and rail infrastructure and sets the benchmark for innovative and environmentally friendly technologies. Alstom builds the fastest train and the highest capacity automated metro in the world, provides turnkey integrated power plant solutions and associated services for a wide variety of energy sources, including hydro, nuclear, gas, coal and wind, and it offers a wide range of solutions for power transmission, with a focus on smart grids. The Group employs 96,500 people in more than 70 countries, and had sales of over €23 billion* in 2009/10. (*Pro forma figures)

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