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Alstom & CNR & SEC agree to jointly contribute to the development of urban mass transit in China

Alstom signed a Memorandum of Understanding (MoU) with two Chinese companies - CNR Corporation Ltd., ("CNR") and Shanghai Electric Group Co., Ltd., ("SEC") - to form a strategic partnership and jointly develop new markets for mass transit products. The agreement was signed in the presence of Dominique Bussereau, France's Secretary of State for Transport.

Under the terms of the agreement, Alstom, together with CNR and SEC, will expand the capabilities and competitiveness of their existing two joint ventures – Shanghai Alstom Transport Co., Ltd. ("SATCO") and Shanghai Alstom Transport Electrical Equipment Co., Ltd. ("SATEE"). The collaboration will allow the parties to accelerate the development of complete rolling stock solutions and railway traction systems by the two JVs for mass transit projects. The long-term goal of the partnership is to give SATCO and SATEE the ability to design, build and commercialize new urban transit products for the Chinese market as well as for targeted export markets.

Philippe Mellier, President of Alstom Transport, declared: "China represents one of the most important markets for Alstom Transport. We are committed to succeed in this competitive market by relying on our manufacturing footprint in the country and building the right partnerships."

"The signing of today's MoU is another milestone in our localization drive and commitment in China", said Dominique Pouliquen, SVP, Alstom Transport Asia Pacific and Alstom China Country President.

As a world leader in rail transport, Alstom is well positioned to contribute to China's development of urban mass transit. Alstom Transport's presence in China dates to 1958 and includes 5 joint ventures, 8 project sites and 3 industrial partnerships (metro, locomotives, EMUs). With offices in Beijing, Shanghai, Guangzhou and Hong Kong, Alstom Transport employs over 1,500 people in China.

More about Alstom Transport in China

CNR: China CNR Corporation Ltd - the Alstom partner in mainline business. The Group includes several RS manufacturers such as CRC (Changchun Railway Vehicles Co. Ltd) and DELC (Datong Electric Locomotive Co., Ltd), with whom Alstom already worked on EMU and locomotive projects respectively.

SEC: Shanghai Electric Group Co., Ltd.- Alstom's partner in Mass Transit Rolling Stock business. The partnership began in 2000 and Alstom has supplied more than 1000 metro cars to the Shanghai market by working with SEC.

Alstom Transport Joint Ventures In China involved with the MoU:

Alstom Shanghai Transport Co. (SATCO) is a joint venture established in January 1999 between Alstom and Shanghai Electric Group Co., Ltd. The JV specialises in design, manufacturing, test & commissioning of the urban transit rolling stock.

Alstom Shanghai Transport Electrical Equipment Co. Ltd (SATEE), founded in 1999, is a joint venture between Alstom and Shanghai Electric Group Co., Ltd. The JV specialises in design and manufacturing of AC traction equipment for urban transit systems.

About Alstom Transport

A promoter of sustainable mobility, Alstom Transport develops and markets the most complete range of systems, equipment and services in the railway sector. Alstom Transport manages entire transport systems, including rolling stock, signaling and infrastructure, and offers "turnkey" solutions. Alstom Transport recorded sales of 5.8 billion euros in the fiscal year 2009-2010. Alstom Transport is present in over 60 countries and employs some 26,000 people.

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