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PRESS RELEASE

Alstom, Transmashholding and Kazakh Railways (KTZ) sign an agreement for the creation of a joint company to manufacture electric locomotives in Kazakhstan

Patrick Kron, Chairman and CEO of Alstom, Andrey Bokarev, Chairman of Transmashholding and Askar Mamine, Chairman of Kazakh Railways (KTZ) signed a agreement for the creation of a joint venture company to produce electric locomotives in Kazakhstan.

This agreement was signed at the XIV St Petersburg International Economic Forum. It follows the signature on 3 June in Almaty (Kazakhstan) of a Memorandum on mutual cooperation. This agreement will benefit from French government financial support.

The locomotives manufactured by this joint venture will incorporate technologies developed by Alstom and Transmashholding. They will also include components from the French-Russian consortium and from Alstom's Belfort factory (France). The production of components will gradually be delocalised to Kazakhstan.

According to the terms of this agreement, the locomotives manufactured by the joint venture will, as a first priority, fulfil the requirements of Kazakh Railways and could then be exported to other countries.

About Alstom Transport

Alstom Transport develops and offers the most complete range of systems, equipment and services on the rail market, with sustainable transport always in mind. The company is capable of managing entire transport systems, including rolling stock, signalling and infrastructure, and also provides complete turnkey solutions. Alstom Transport recorded sales of 5.8 billion euros in the fiscal year 2009-2010. Alstom Transport has 27,000 employees and a presence in more than 60 countries.

About Transmashholding

Transmashholding is Russia's leading rail manufacturer. In particular it is known for its production of electric and diesel locomotives, converters, freight and passenger cars, suburban and metro cars, diesel engines for locomotives and diesel generators. In 2009 Transmashholding's sales reached 1,7 billion euros. The company employs over 54, 000 workers.

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